

Capital Projects Ordinances (CPO)

This section accounts for financial resources to be used for the acquisition or construction of major capital facilities. Listed below are brief descriptions for active Capital Project Ordinances previously approved. Following these are the detailed Capital Project Ordinances. The proposed Capital Improvement Program is in the next section.

2006 2/3rds Bonds CPO	244
Lewisville Library, Public Health Renovation, Government Center Renovations, Tanglewood Park Maintenance.	
2007 Forsyth Technical Community College CPO	245
Fire Training Center, Transportation Center, and addition to Woodruff/Swisher Centers.	
2007 Schools CPO	246
A total of \$250,000,000 in School bonds approved by the voters in November 2006.	
2008 2/3rds Bonds CPO	247
Feasibility study of use of the Phillips Building for County government purposes.	
2008 Pay-Go CPO	248
Tanglewood Park campground, financial system upgrade, Social Services bldg. renovations, jail technology. FY 09 adds WS/FC School System POD lease payment.	
2008 Schools Facilities CPO	249
Hold Harmless funds set aside for Schools as required by legislation known as the Medicaid Swap.	
2009 2/3rds Bonds CPO	250
School maintenance projects, Tanglewood Park shelter replacements, pharmacy renovations, HOJ roof and elevator replacements, Triad Park Development	
2009 Information Systems CPO	251
Storage area networking hardware & software.	

2006 2/3rds CPO - Adopted 8/08/05

Lewisville Library, Public Health Renovation, Government Center Renovations, EMS Renovations, Tanglewood Park Maintenance.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	2,722,237	1,138,717
Revenues					
Note Proceeds	210,000	10,185,000	10,185,000	0	0
Interest Earnings	0	895,000	978,722	48,654	0
Net Issue Premium	0	0	84,531	0	0
Transfer from General Fund	210,000	210,000	210,000	0	0
Total	420,000	11,290,000	11,458,253	48,654	0
Total Resources	420,000	11,290,000	11,458,253	2,770,891	1,138,717
Expenditures					
Lewisville Library	0	3,361,000	2,839,628	0	0
Public Health Renovations	0	1,252,000	972,258	0	0
Government Center Renovations	210,000	1,020,000	926,684	0	0
EMS Renovations	0	552,000	524,620	0	0
Tanglewood Maintenance Center	0	4,000,000	2,367,826	1,632,174	0
Transfer to General Fund	210,000	1,003,750	1,003,750	0	0
Bond Issuance Costs	0	101,250	101,250	0	0
Total	420,000	11,290,000	8,736,016	1,632,174	0
Estimated Fund Balance	0	0	2,722,237	1,138,717	1,138,717

2007 Forsyth Tech CPO - Adopted 11/7/06

Fire Training Center, Transportation Center, addition to Woodruff/Swisher Centers.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	8,538,529	0
Revenues					
Interest Earnings	250,000	537,375	816,886	85,385	0
Bond Proceeds	25,000,000	25,000,000	12,500,000	0	12,500,000
Net Issue Premium	0	0	683,979	0	683,979
Total	25,250,000	25,537,375	14,000,865	85,385	13,183,979
Total Resources	25,250,000	25,537,375	14,000,865	8,623,914	13,183,979
Expenditures					
School Capital Outlay	25,000,000	25,000,000	5,050,817	8,623,914	12,972,460
Debt Issuance Costs	25,000	87,375	86,519	0	86,519
Transfer to General Fund	225,000	450,000	325,000	0	125,000
Total	25,250,000	25,537,375	5,462,336	8,623,914	13,183,979
Estimated Fund Balance	0	0	8,538,529	0	0

2007 Schools CPO - Adopted 11/7/06

A total of \$250,000,000 in school bonds approved by the voters in November 2006.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	84,394,040	23,737,980
Revenues					
Interest Earnings	250,000	2,929,705	4,494,606	843,940	474,760
Bond Proceeds	250,000,000	250,000,000	140,000,000	0	110,000,000
Net Issue Premium	0	604,475	3,683,614	0	2,894,268
Total	250,250,000	253,534,180	148,178,220	843,940	113,369,028
Total Resources	250,250,000	253,534,180	148,178,220	85,237,980	137,107,008
Expenditures					
School Capital Outlay	250,000,000	249,750,000	60,000,000	60,000,000	136,215,867
Debt Issuance Costs	250,000	1,134,180	1,134,180	0	891,141
Transfer to General Fund	0	2,400,000	2,400,000	1,500,000	0
Tfr to Public Sch. Bldg. CPO	0	250,000	250,000	0	0
Total	250,250,000	253,534,180	63,784,180	61,500,000	137,107,008
Estimated Fund Balance	0	0	84,394,040	23,737,980	0

2008 2/3rds CPO - Adopted 1/28/08

Feasibility study of use of the Phillips Building for County government purposes. Additional funds to purchase and renovate building will be secured upon due diligence completion.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	0	0
Revenues					
Note Proceeds	100,000	0	0	0	0
Interest Earnings	0	0	1,030	0	0
Net Issue Premium	0	0	0	0	0
Transfer from General Fund	100,000	100,000	100,000	0	0
Total	200,000	100,000	101,030	0	0
Total Resources	200,000	100,000	101,030	0	0
Expenditures					
Phillips Building Study	100,000	100,000	81,827	0	0
Transfer to General Fund	100,000	100,000	0	0	0
Bond Issuance Costs	0	0	0	0	0
Total	200,000	200,000	81,827	0	0
Estimated Fund Balance	0	0	19,203	0	0

2008 Pay-Go CPO - Adopted 11/26/07

Tanglewood Park campground, financial system upgrade, Social Services building renovations, jail technology. FY 09 adding WS/FC School System POD lease payment.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	5,084,060	973,007
Revenues					
Interest Earnings	0	0	113,007	60,000	0
Transfer from General Fund	7,600,000	7,600,000	7,600,000	0	0
Total	7,600,000	7,600,000	7,713,007	60,000	0
Total Resources	7,600,000	7,600,000	7,713,007	5,144,060	973,007
Expenditures					
Tanglewood Park Campground	2,000,000	300,000	0	300,000	0
Financial System Upgrade	800,000	800,000	0	0	800,000
Social Services Renovations	1,700,000	1,700,000	607,476	1,092,524	0
Jail Technology	3,100,000	3,100,000	321,471	2,778,529	0
WS/FC Schools POD Lease Pay	0	1,700,000	1,700,000	0	0
Total	7,600,000	7,600,000	2,628,947	4,171,053	800,000
Estimated Fund Balance	0	0	5,084,060	973,007	173,007

2008 School Facilities CPO - Adopted 6/23/08

Due to legislation requiring the County to hold the Schools harmless for a loss of State funds based on Average Daily Maintenance ("Medicaid Swap"), the County made \$1,822,861 available to the Schools to fulfill the hold harmless obligation. These funds are available for capital outlay projects. Subsequent to the creation of this CPO, the State adjusted the hold harmless amount to \$1,587,440. Therefore, the County will not transfer any more General Fund dollars to this CPO, and the amount spent by the Schools will be the adjusted hold harmless amount plus interest earnings.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	1,613,457	1,629,592
Revenues					
Interest Earnings	0	0	26,017	16,135	16,135
Transfer from General Fund	1,822,861	1,822,861	1,587,440	0	0
Total	1,822,861	1,822,861	1,613,457	16,135	16,135
Total Resources	1,822,861	1,822,861	1,613,457	1,629,592	1,645,727
Expenditures					
School Capital Outlay	1,822,861	1,822,861	0	0	1,645,727
Total	1,822,861	1,822,861	0	0	1,645,727
 Estimated Fund Balance	 0	 0	 1,613,457	 1,629,592	 0

2009 2/3rds CPO - Adopted 6/23/08

School Maintenance Projects, Tanglewood Park Shelter Replacements, Pharmacy Renovations, HOJ Roof & Elevator Replacements, Triad Park Development.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	9,061,261	492,101
Revenues					
Note Proceeds	11,120,000	11,120,000	11,120,000	0	0
Guilford County	1,200,000	1,200,000	262,734	537,266	400,000
Interest Earnings	100,000	100,000	112,000	6,000	0
Net Issue Premium	0	0	74,101	0	0
Total	12,420,000	12,420,000	11,568,835	543,266	400,000
Total Resources	12,420,000	12,420,000	11,568,835	9,604,527	892,101
Expenditures					
School Maintenance Projects	7,300,000	7,300,000	933,432	6,366,568	0
Tanglewood Park Shelter Replacement	1,200,000	1,200,000	199,000	1,001,000	0
Pharmacy Renovations	220,000	220,000	137,324	82,676	0
HOJ Roof & Elevator Replacements	1,200,000	1,200,000	612,350	587,650	0
Triad Park Development	2,400,000	2,400,000	525,468	1,074,532	800,000
Bond Issuance Costs	100,000	100,000	100,000	0	0
Transfer to the General Fund	0	0	0	0	92,101
Total	12,420,000	12,420,000	2,507,574	9,112,426	892,101
Estimated Fund Balance	0	0	9,061,261	492,101	0

2009 Information Systems Capital Projects Ordinance - Adopted 10/27/08

Storage Area Networking Hardware and Software.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-09</u>	<u>EST. ACTIVITY 2009-10</u>	<u>EST. FUTURE ACTIVITY</u>
Opening Balance	0	0	0	0	0
Revenues					
Installment Purchase Proceeds	750,000	750,000	750,000	0	0
Total	750,000	750,000	750,000	0	0
Total Resources	750,000	750,000	750,000	0	0
Expenditures					
Enterprise Storage Area Network	750,000	750,000	750,000	0	0
Total	750,000	750,000	750,000	0	0
Estimated Fund Balance	0	0	0	0	0