

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 10, 2013 AGENDA ITEM NUMBER: 3

SUBJECT: AMENDMENT TO THE 2009 EDUCATIONAL FACILITIES CAPITAL PROJECTS ORDINANCE TO APPROPRIATE \$88,267 OF NET ISSUE PREMIUM TO COVER DEBT ISSUANCE COSTS RELATED TO THE ISSUANCE OF THE REMAINING 2009 EDUCATIONAL FACILITIES BONDS (FINANCE DEPARTMENT)

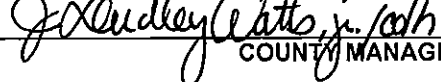
COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

At the time the last remaining bonds for the 2009 Educational Facilities projects were issued, investors paid a premium for the bonds which covered the remaining portion of the debt issuance costs for the issuance.

The 2009 Educational Facilities Capital Projects Ordinance needs to be amended to appropriate \$88,267 of Net Issue Premium to cover the debt issuance costs.

ATTACHMENTS: YES NO

SIGNATURE:  DATE: June 5, 2013
COUNTY MANAGER

