

FORSYTH COUNTY
BOARD OF COMMISSIONERS

BRIEFING
DRAFT

MEETING DATE: DECEMBER 6, 2018

AGENDA ITEM NUMBER: 2

SUBJECT: AMENDMENT TO 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

The Winston-Salem/Forsyth County Schools request additional funding of \$2,954,425.60 for the Glenn High Stadium Replacement Project.

The approval of this request will bring the total amount of the \$350,000,000 in the bond funds obligated for Building Capital Projects to \$105,750,570.

ATTACHMENTS: YES NO

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2016 SCHOOLS CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: December 6, 2018

EXPLANATION: The Winston-Salem/Forsyth County Schools request additional funding of \$2,954,425.60 for the Glenn High Stadium Replacement Project.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS

School Projects	<u>\$2,954,425.60</u>
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INCREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS.

Glenn High Stadium Replacement Project	<u>\$2,954,425.60</u>
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NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other:

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____



P.O. Box 2513 • Winston-Salem, NC 27102-2513

October 24, 2018

Mr. Paul Fulton
Forsyth County Finance Director
Forsyth County Gov. Center
201 N. Chestnut Street
Winston-Salem, NC 27101

Re: 2017 Local Bond Request for Glenn High Stadium Replacement

Dear Paul:

WSFCS requests funds from the 2017 Local Bonds for the project as indicated below. We now are requesting funding in preparation for construction and completion of this project.

<u>Project</u>	<u>Initial Funding Request</u>	<u>This Request</u>
Glenn High Stadium	\$300,000	\$2,954,425.60

Anticipated construction for this project will begin in November 2018. This request includes inflation dollars allocated to this project. We request additional funding of \$141,455 for this project from contingency funding.

As usual Darrell Walker or I will be available to brief the Commissioners at your request.

Sincerely yours,

Kim Slusher
Chief Financial Officer

cc: Colon Moore
Freida Lashmit

Board of Education

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