

FORSYTH COUNTY
BOARD OF COMMISSIONERS

**BRIEFING
DRAFT**

3

MEETING DATE: MARCH 29, 2018

AGENDA ITEM NUMBER: _____

SUBJECT: REVISED RESOLUTION APPROVING AND AUTHORIZING COUNTY FUNDS TO BE RESERVED FROM GENERAL FUND FUND BALANCE TO ASSIST THE AIRPORT COMMISSION OF FORSYTH COUNTY WITH REQUIRED LOCAL MATCHING FUNDS UNDER PROPOSED GRANTS FROM THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION AND THE FEDERAL AVIATION ADMINISTRATION TO FUND CAPITAL PROJECTS AT SMITH REYNOLDS AIRPORT

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

REVISED
**RESOLUTION APPROVING AND AUTHORIZING COUNTY FUNDS TO BE
RESERVED FROM GENERAL FUND FUND BALANCE TO ASSIST THE
AIRPORT COMMISSION OF FORSYTH COUNTY WITH REQUIRED LOCAL
MATCHING FUNDS UNDER PROPOSED GRANTS FROM THE NORTH
CAROLINA DEPARTMENT OF TRANSPORTATION AND THE
FEDERAL AVIATION ADMINISTRATION TO FUND CAPITAL PROJECTS
AT SMITH REYNOLDS AIRPORT**

WHEREAS, the Airport Commission of Forsyth County (hereinafter Airport Commission) proposes to apply for grants from the North Carolina Department of Transportation and the Federal Aviation Administration to fund capital projects as follows:

- Taxiway Foxtrot Extension Design and Partial Construction;
- Clear Terrain Obstructions East of Runway 15-33;
- Taxiway Alpha Relocation;
- Terminal Apron Reconstruction; and
- Rehabilitation Runway 4; and

WHEREAS, the Airport Commission, which is responsible for the operation of the airport facilities owned by Forsyth County, has requested financial assistance from Forsyth County of up to \$1,500,000 to assist with local matching funds under the above proposed grants; and

WHEREAS, it is proposed that County assistance funds would come from the County's reserved General Fund fund balance and may be paid to the Airport Commission in an amount of up to \$1,500,000 for local matching funds under the proposed grants as necessary based on the Airport Commission's cash flow needs; and

WHEREAS, the receipt of County funds for the above purpose will be contingent upon the Airport Commission being awarded grants from the North Carolina Department of Transportation and/or the Federal Aviation Administration which require the payment of local match in excess of the Airport Commission's available cash; and

WHEREAS, any County funds distributed to the Airport Commission of Forsyth County must be applied to the local match and will be repayable to Forsyth County at 0% interest up to a ten (10)- year period; and

WHEREAS, the proposed capital project improvements will increase the value of the Smith Reynolds Airport facility, which is owned by Forsyth County;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby approves and authorizes County funds in the amount of \$1,500,000 to be reserved from the General Fund fund balance to assist the Airport Commission of Forsyth County with required local matching funds under proposed grants from the North Carolina Department of Transportation and the Federal Aviation Administration.

BE IT FURTHER RESOLVED that the County Manager and County Chief Financial Officer are hereby directed to reserve \$1,500,000 of General Fund fund balance for use as required for local matching funds under the proposed capital project grants, which funds may be appropriated by the Forsyth County Board of Commissioners for expenditure as necessary based on the Airport Commission's cash flow needs.

BE IT FURTHER RESOLVED that the County Manager is hereby authorized to issue to the Federal Aviation Administration and/or North Carolina Department of Transportation a Letter of Commitment of local matching fund assistance up to \$1,500,000, if necessary.

BE IT FURTHER RESOLVED that the Chairman or County Manager and Clerk to the Board are hereby authorized to execute, on behalf of Forsyth County, the necessary documents to provide County funds in a manner consistent with the provisions of this Resolution, subject to a pre-audit certificate thereon by the County Chief Financial Officer, where applicable, and approval as to form and legality by the County Attorney.

BE IT FURTHER RESOLVED that all amounts distributed to the Airport Commission of Forsyth County pursuant to this Resolution must be applied to the required local match of the grants identified herein and will be repayable to Forsyth County at 0% interest in up to a ten (10)- year period.

Adopted this 29th day of March 2018.